

Financial Performance

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Abstract: The organization's overall situation at a decent position. Especially the present year's position is well because of bring up in the benefit than the earlier year. It's better for the association to differentiate the assets to various divisions in the present market situation. the A STUDY OF FINACIAL PERFORMANCE IN KARANATAKA SILK INDUSTRY LIMITED IN MYSORE the objective of the study are mainly focused on ascertaining the financial performance of previous five years in 2012- 2016. The data collected both primary and secondary data we are calculated financial tools day to day they increasing the profit. the operational ratio shows better sales position of the firm And there is a slight variation in the ratios of the firm. Especially the present year's position is well because of bring up in the benefit than the earlier year. It's better for the association to differentiate the assets to various divisions in the present market situation. The computation of present and fluid proportion will empower the lenders to get to the current money related position of the worry in connection to their obligations KSIC ltd is increasing a sign of confident repayment of creditors by the firm.

I. INTRODUCTION

Monetary execution investigation is the way toward distinguishing he budgetary qualities and shortcoming of the firm by appropriately setting up the connection between the things of asset report and benefit and misfortune account. It likewise helps in here and now and long haul determining and development can be related to the assistance of budgetary execution examination. The word reference significance of investigation. The word reference importance of examination is to determine or isolate a thing in o its component or segments parts for following their connection to the things as entire and to each other the investigation of monetary explanation is a procedure of assessing the connection between the segment parts of money related articulation to get a superior comprehension of the organizations position and execution. This investigation can be embraced by administration of the firm or gatherings outside the to be specific, proprietors, loan bosses, financial specialists.

II. BACKGROUND

The Silk Weaving Factory, Mysore presently a Unit of Karnataka Silk Industries Corporation Limited, was established in the year 1912 by the then rulers of Mysore provide The main object was to manufacture & supply quality silk fabrics to the Royal Family & also to fulfil the requirements of ornamental fabrics to the armed forces of the

Mysore province. Initially, the unit was started with 10 looms & as the demand for the fabrics increased, additional 10 looms were installed & gradually the capacity was increased to 44 looms, imported from Switzerland &Japan & supporting Preparatory Machines were also installed. After the Independence and establishment of states, the Mysore State Sericulture Department was entrusted with the control and administration of the Silk Weaving Factory along with other Units like Spun silk Mills & Silk Filatures at different locations. This factory was the only weaving unit for silk in India with imported looms, Preparatory Machines & processing unit. The two manufacturing units at Mysore, &T Narasipura were modernized& expanded with a capital investment of about Rs.12 Crores.The Silk Weaving Factory, Mysore presently a Unit of Karnataka Silk Industries Corporation Limited, was established in the year 1912 by the then rulers of Mysore province. The main object was to manufacture & supply quality silk fabrics to the Royal Family & also to fulfil the requirements of ornamental fabrics to the armed forces of the Mysore province. Initially, the unit was started with 10 looms & as the demand for the fabrics increased, additional 10 looms were installed & gradually the capacity was increased to 44 looms, imported from Switzerland &Japan & supporting Preparatory Machines were also installed. After the Independence and establishment of States, the Mysore State Sericulture Department was entrusted with the control and administration of the Silk Weaving Factory along with other Units like Spun silk Mills &Silk Filatures at different locations.This factory was the only weaving unit for silk in India with imported looms, Preparatory Machines & processing unit. The two manufacturing units at Mysore, & T.Narasipura were modernized & expanded with a capital investment of about Rs.12 Crores.Under the said modernization and expansion program, 85 Weaving Machines, two Warping Machines & Pin Winding Machines were imported from Japan & commissioned. Apart from the imported machineries, the Preparatory Department was also expanded with indigenous machineries. All the above Machines were commissioned during 1983-84. During the period 85-86, a modern processing unit with imported machineries from Japan was also commissioned.The Silk Weaving Factory has a steady progressive record & is presently employing 565 workers &staff including outsource employees working on single shift basis with a total of 159 looms,(installed)

III. LITURATURE REVIEW

1. **Sidra Ali Miza and Attiya Javed in 2013**: This paper inspect the conceivable related between budgetary execution of the markers 2. **MD Aminul Islam in 2014**; This investigation endeavors principally to gauge the money related execution of national bank constrained which one of the biggest and unmistakable private business banks in Banagladesh for the period 2008-2014 defining strategie plans and the effective usage of its methodologies. 3. **V.vijayalakshmi and M.Srividya in 2014**: The Indian pharmaceutical industry is growing radically consistently thus on endeavors has been influenced to examination of change the expansion in benefit won't just yield more prominent productivity. 4. **B. Surekha and k. Ramakrishna in 2015**:An essential target of the goodbye engines is to acquire benefit for the surviving and development of the organization. 5. **Natalie Mizik 2014**: One of the key difficulties in exactly demonstrating the aggregate effect of advertising resources on money related execution is the restricted accessibility of promoting measurements information after some time 6. **skender Ahmeti** : Through this paper we investigate the execution pointers of banks in Kosovo managing an account framework. As per the works diverse creators around the world. 7. **R. Malini**: fund is one of the fundamental establishments of a wide range of financial matters exercises .back proclamations are readied essential for basic leadership. 8. **syedqasim shah 2014**: the information is gathered from money related proclamations investigation of budgetary segment issued by state bank of Pakistan 9. **R.Ramanan 2015**: The proportions utilized as a part of this venture are as far as dissolvability, turnover, and productivity proportions.10. **Jeevan jayantnagarkar 2015**: This paper is an endeavors to examine execution of five noteworthy open , private and outside division saves money with guideline segment investigation on the budgetary parameters. 11. **zhgoyang li in may 2015**:We examine the effect of the current monetary emergency on the money related execution of multinational companies.12. **naeem B 2016**:To overview the cash related execution of Islamic and routine banks edifying bits of knowledge was used for the internal determinants of CAMEL demonstrate. 13. **Muhammad Ali 2016**:The investigation has been directed to analyze the effect of corporate administration on company's monetary execution amongst USA and Pakistan. 14. **Radoslaw Pastusiak in 2016**:On account of open venture it is likewise significantly less demanding o acquire bank financing. 15. **Anupa jayawardhana 2016**: the money related explanation demonstrates the accounting report, salary articulation and the income proclamation . 16. **k.p. Venugopala Rao in 2017**:The present examination is to think about the monetary execution of IDBI save money with the business midpoints based on budgetary proportions for the period. 17. **Mr. c.santhosh and Mr. kishori 2017**: The money related execution of the organization is estimated by breaking down the budgetary

explanation. 18. **evamalichova** :Estimation of budgetary execution of undertakings and its assessment has a place with fundamental identifiers of the general achievement of the ventures in the market . 19. **tumerkapan [2018]**:These discoveries bolster the view that solid monetary delegate accounting reports are key for the recuperation of credit and financial execution after expansive money related are.

IV. STATEMENT OF THE PROBLEMS

Examination of the connection amongst liabilities and assets.

Need for the study:

Anticipating productivity is one of the apparatuses for controlling expenses and boosting benefits.

V. OBJECTIVE

- To decide the money related changes over a time of five years.

VI. SCOPE OF THE STUDY

The investigation, which is done at the Karnataka silk industry enterprise ltd , goes for estimating he benefit examination is a procedure of understanding the budgetary quality.

VII. RESEARCH METHDOLGY

Research is a persevering and efficient request or examination concerning a subject keeping in mind the end goal to find or overhaul certainties, hypotheses, applications, and so forth... .., Sampling design the unmistakable type of research strategy is received for consider.

VIII.COLLECTION OF DATA

Primary data:

To create essential information for the examination, coordinate individual meeting and Discussion was made with organization collaborator supervisor of back, bookkeepers.

Secondary data:

- For gathering secondary data various other source were used, they are

Financial tools:

- trend analysis

Hypothesis:

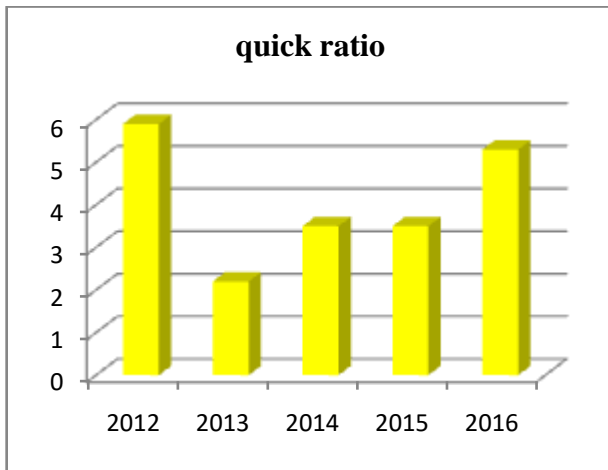
- Null hypothesis(Ho)

Limitations:

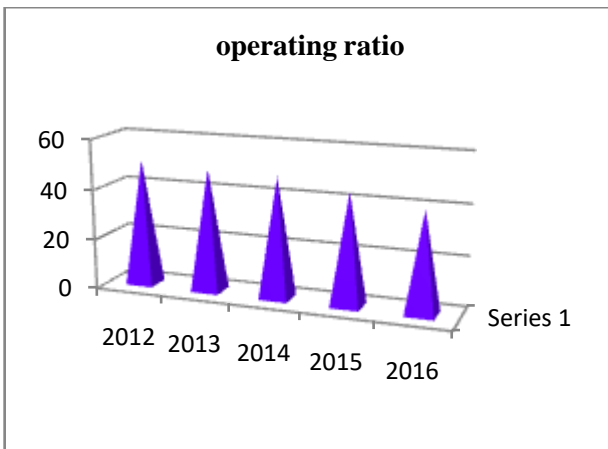
- It is only study of annual reports published in company.

IX. DATA ANALYSIS AND INTERPRETATION

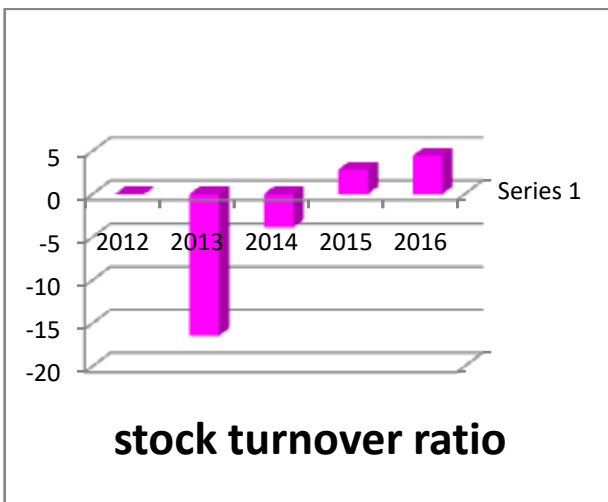
9.1 Quick Ratio:



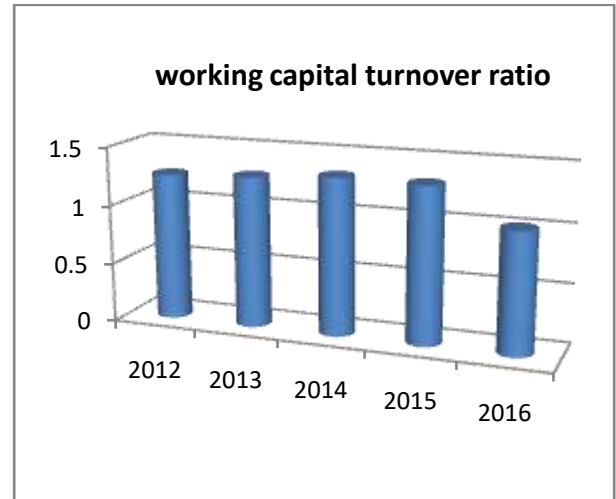
9.2 Operating Ratio:



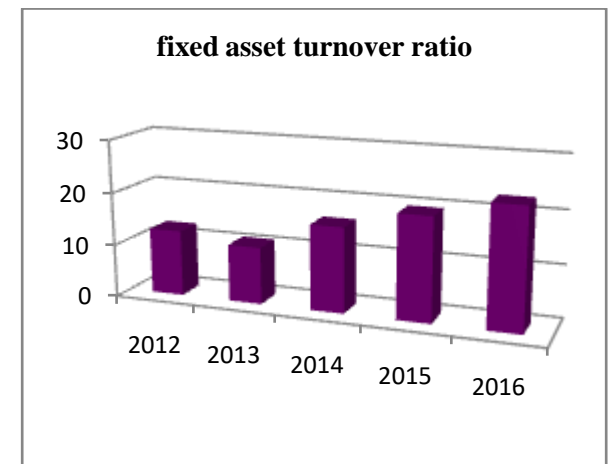
9.3 Stock Turnover Ratio:



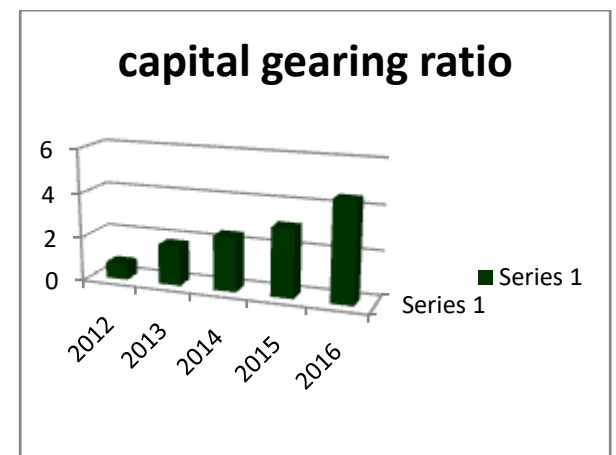
9.4 Working Capital Ratio:



9.5 Fixed Asset Turnover Ratio:



9.6 Capital Gearing Ratio:



Interpretation:

This proportion demonstrates organization's capacity to meet here and now liquidity with the satisfactory proportion of 1:1. This chart shows highest ratio in 2012 and their by constant ration in 2014 and 2015. In 2016 it is increased to 5.3%. This shows there is good short term liquidity position Working Ratio is figured to quantify the connection between add up to working costs and deals. This proportion shows managerial efficiency of the firm. Lower the operational ratio shows better sales position of the firm. It is decreasing trend. This shows better profitability of the firm. This proportion is utilized to gauge to know the powerful use of interest in stock in exchange. In the year 2013 and 2014 it is showing minus value which means the stocks are not all utilized properly which result in many areas. But in 2016 it is increasing which says in 2016 the stocks are utilized in good manner. This proportion speaks to the association's liquidity position. It builds up connection between cost of offers and net working capital. This outline is showing adequate use of working capital for day to day business. There is a slight variation in the ratios of the firm. Fixed asset it use with the reason of generating and increasing the sales. In this chart it can be clearly seen that the company is using its fixed asset effectively there is increasing in trend of fixed asset turn over. This ratio is one of the solvency ratios A high capital equipping episode a organization is having extensive assets bearing settled intrigue or settled profit as contrasted with value share capital. This table is showing the same result. In 2016 the ratio is the highest with 4.49%.

X. SUGGESTION

- The organization seeing earlier year is parcel of diminishing deal to be enhance the present year for making this strides.
- The organization is using its settled resources which significantly help in the development of the association. The organization ought to keep up that flawlessly
- The organization 's speculations are raised from the beginning , it gives the other wage i.e. enthusiasm on speculation

XI. FINDINGS

- In 2013 there is lowest gross profitability ratio with 12.88% in 2016 there is ratio with 54.7%
- In the year 2016, 44% the operational ratio shows better sales position of the firm. It is decreasing trend. This shows better profitability of the fire
- The study shows the adequate use of working capital for day to day business. And there is a slight variation in the ratios of the firm.
- This study shows result of capital gearing ratio In 2016 the ratio is the highest with 4.49%

XII. CONCLUSION

The organization's over all situation at a decent position. Especially the present year's position is well because of bring up in the benefit than the earlier year. It's better for the association to differentiate the assets to various divisions in the present market situation.

The KSIC ltd is demonstrating changes in its productivity position in the previous couple of years, which is closed with the budgetary proclamation investigation.

The computation of present and fluid proportion will empower the lenders to get to the current money related position of the worry in connection to their obligations KSIC ltd is increasing a sign of confident repayment of creditors by the firm.

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